CAMARILLO ELECTRIC SUPPLY

CREDIT APPLICATION

1369 Del Norte Rd. Ste A Camarillo, CA 93010
805-603-1814

COMPLETING ALL SECTIONS IS REQUIRED. INCOMPLETE INFORMATION WILL CAUSE A DELAY IN ESTABLISHING CREDIT.

APPLICANT INFORMATION

NAME:	TITLE:	DATE:
CELL PHONE:	EMAIL:	CC INVOICES TO THIS EMAIL? YES | NO
BUSINESS NAME:	TYPE OF BUSINESS:	
MAILING ADDRESS:	CITY, STATE. ZIP:	
BUSINESS PHONE:	PROFESSIONAL LICENSE#:	STATE ISSUED:
FEDERAL ID#:	EIN/SSN#:	
DRIVER LICENSE#:	STATE ISSUED:	RESALE# IF APPLICABLE: (Attach resale certificate) ☐ No
ANNUAL SALES:	**TERM AGREEMENT:** Invoices are due within 30 days of the original invoice date. Invoices paid within 10 days of the original invoice date are eligible for an early payment discount. To receive the 2% discount, payment must be made using ACH, CHECK or CASH and be taken by the applicant at the time of payment to be eligible. Discounts will not be applied after payment has been received. Credit card payments are not eligible for discount. A late fee of $25.00 or 1.5% (whichever is greater) will apply to invoices that exceed the due date.	
ESTIMATED MONTHLY PURCHASES:		
REQUESTED CREDIT AMOUNT:		
APPROVAL AMOUNT (*Office Only*)	I have read and accept these payment terms. Initials: _____	

ACCOUNTS PAYABLE INFO / WHERE SHOULD WE SEND INVOICES?

CONTACT NAME:	PHONE:
EMAIL ADDRESS:	PRIMARY PAYMENT METHOD? [ ] CHECK [ ] ACH [ ] CREDIT CARD

BANK INFORMATION

NAME OF BANK:	ACCOUNT NUMBER:
BRANCH ADDRESS:	PHONE:

CREDIT CARD INFORMATION

CARD NUMBER:	CARD TYPE	EXPIRATION	SECURITY CODE:
NAME ON CARD:			

[ ] I give my permission to charge my statement balance with this card at the **end of each month.**
[ ] This is **not** my primary payment method. **Please notify me before processing my card.**

Applicant acknowledges and authorizes the above card to be used for delinquent balance recovery on invoices over 90 days past due. This card can be updated at any time. A courtesy notice will be emailed to you before your card is processed. *

A valid card is required to apply for an account. By providing your card information you authorize Camarillo Electric Supply, Inc. to securely store your card to your account profile for future use and/or balance recovery.

TRADE REFERENCES:

NAME:	PHONE:	ACCOUNT STATUS: [ ] OPEN [ ] HOLD [ ] CLOSED
NAME:	PHONE:	ACCOUNT STATUS: [ ] OPEN [ ] HOLD [ ] CLOSED

AGREEMENT FOR CREDIT

1. The undersigned Applicant certifies that the information contained in this application is for the purpose of procuring and establishing credit with Camarillo Electric Supply, Inc.

2. Applicant agrees to make payment in full to Camarillo Electric Supply, Inc. for all purchases under the agreed **2/10 Net 30 terms**.

3. Applicant acknowledges and agrees that if the account balance exceeds the approved credit limit, no additional invoices or purchases may be charged to the account until the outstanding balance is paid down below the credit limit.

4. Applicant agrees to promptly notify Camarillo Electric Supply, Inc. of any changes to their customer profile and to maintain accurate banking and credit card information to keep their account open.

5. Invoices **paid within ten (10) days** of the original invoice date are eligible for a **2% early payment incentive**. The discount must be taken by the Applicant at the time of payment to be eligible. Discounts will not be applied after payment has been received. Payments must be made by ACH, CHECK or CASH. Credit card payments are not eligible for the discount.

6. The Applicant agrees to pay **a late fee of $25.00 or 1.5%** on invoices that exceed 30 days from original invoice date, including every 30 days thereafter until payment is received in full.

7. **Payments not received within 90 days** of the invoice date shall be deemed severely past due. By executing the Agreement, Applicant authorizes Camarillo Electric Supply, Inc. to automatically withdraw funds from the bank account and/or credit card on file for the total outstanding balance, including any accrued late fees. In the event an attempted automatic charge fails or is declined, Applicant remains fully responsible for the outstanding balance and agrees to immediately provide an alternative payment method.

8. Camarillo Electric Supply, Inc. reserves the right to suspend services, withhold deliverables, or pursue further legal collection remedies until all overdue balances are paid in full.

9. Applicant further agrees to pay reasonable attorney fees and all other costs and expenses incurred in the collection of any obligation. Jurisdiction and venue for any legal action shall be in Ventura, California.

10. It is the responsibility of the **Applicant to ensure orders are correct** and meet job specifications or design criteria. The Applicant relieves Camarillo Electric Supply, Inc. of all liability resulting from material that fails to meet job specifications and design criteria.

11. The only warranties that apply to the materials sold are the manufacturer's warranties. **There are no implied warranties** covering the materials sold to Applicant.

12. Applicant acknowledges that a **25% restocking fee** will be applied for special order returns.

13. The Applicant must notify Camarillo Electric Supply, Inc. of any change in ownership, and shall not transfer or assign its rights or obligations without the prior written consent of Camarillo Electric Supply, Inc.

14. The Applicant accepts personal responsibility for all amounts owed to Camarillo Electric Supply, Inc.

PERSONAL GUARANTEE OF PAYMENT (this section must be completed)

For an in consideration of credit extended to Applicant, the undersigned Guarantor hereby personally and unconditionally guarantees the prompt payment of all amounts, present and future, due to Camarillo Electric Supply, Inc. **Guarantor agrees to be personally liable for all obligations and debts incurred under this credit agreement.**

Guarantor Signature: _____ Printed Name: _____ Date: _____

Home Address: _____ Phone#: _____

Email Address: _____ SSN/ITIN: _____

The undersigned Applicant authorizes Camarillo Electric Supply Inc. to make inquiries into the banking and business/trade references that have been supplied to establish creditworthiness. Applicant represents and warrants all information provided on this application is true and correct to the best of their knowledge.

_____	_____	_____
Print Name	*Signature*	*Date*
_____	_____	_____
Print Name	*Signature*	*Date*